



**2012 14th Annual Business Meeting
Miami Beach, Florida May 4, 2012**

- I. **Welcome from President Bill Windle** – Mr. Windle called the meeting to order and welcomed all those present to the 14th Annual Business Meeting. Mr. Windle noted the importance of the antitrust statement and everyone agreed to conduct the meeting in accordance with US Antitrust Laws.
- II. **Review and Approval of Minutes** – May 2011 Business Meeting – The minutes of the 2011 Annual Business meeting were reviewed. Scott Edwards moved to accept the minutes as presented. The motion was seconded by Stuart Brown and passed.
- III. **Year-in-Review** - Lauren Newberry reviewed the past year of WRMA:

1) Events

Events Since Last Business Meeting

- September 14-16, 2011 | Dusseldorf, Germany

Upcoming Events

- 17-19 September 2012 | Barcelona, Spain
- 27 February – 1 March 2013 | Sydney, Australia

2) Website

- Job Board Added
- “Member Spotlight Section” and Membership Directory
- Press Room section added to the WRMA website
- Snow and Ice section added
- Webinar Recordings

3) Outreach

- Weather Markets Webinar 1.0: Sold Out 2 Days Before the Webinar, Active Q&A
- WRMAorg Twitter Account: Over 50 followers, Tweets on Industry News
- WRMA LinkedIn Account
- WRMA Job Board

IV. **Treasurer’s Report** – Stuart Brown reviewed the Treasurers report:

Financial Statement of Activity 2011

	12/31/11	Budget
Revenue	\$311,329	\$306,700
Expense	\$296,014	\$291,150
Net Income	\$15,315	\$15,550
Net Assets Begin 2011	\$129,570	
Total Net Assets End 2011	\$144,850	

Financial Statement Summary 2012

2012 Revenues		\$247,200
2012 Expenses		\$247,165
2012 To Date		
Q1 Revenue	\$175,195	
Q1 Expenses	\$49,126	

- V. **Membership Report** – Jens Boening presented the Membership Report. In 2011 WRMA had 48 members. To date in 2012, WRMA has 44 members. As of the last Annual Meeting WRMA welcomed 9 new member companies.
- VI. **Election of Directors** – Neil Bird reported that the nominating committee consisting of himself, Bill Windle, and Claude Brown reviewed nominations received in conjunction with the composition of membership in terms of: industry sector, geographical representation and overall stakeholder in the industry. The following was presented as the proposed slate for 2012 – 2013:

Proposed Two-Year Terms:

Jens Boening, EDF Trading
Marty Malinow, Galileo
Richard Betts, E.ON
Mark Rueegg, CelsiusPro
Dave Whitehead, Speedwell
Dan Tomlinson, Allianz

Remaining as Directors for Terms of One Year:

Director	Peter Brewer	PCE Investors/Cumulus
Director	Stuart Brown	SwissRe
Director	Neil Bird	Risk Solutions International
Director	Larry Heitkemper	MDA Earthsat
Past President	Bill Windle	RenRe Energy Advisors Ltd.

Bill Windle made a motion to approve the slate as presented. The motion was seconded by Stuart Brown and passed. In accordance with the bylaws, the Directors will elect from among themselves the Officers. This item will be tabled until the next Board of Directors Meeting in June.

- IX. **Adjournment** – There being no further business to discuss, the meeting was adjourned.