Weather Risk Management Association
European Meeting

Hosted By: endesa

WEDNESDAY, 16 October
19:00 – 21:00 | Welcome Reception

THURSDAY, 17 October

08:15 – 09:00 | Registration | Breakfast | Sponsored by: Swiss Re Corporate Solutions

09:00 – 09:25 | Welcome
Juan María Moreno Mellado, Head of Energy Management, Endesa

09:25 – 09:45 | Opening Remarks
Ralph Renner — WRMA President

09:45 – 10:30 | The Effects of Climate Change and Extreme Weather
Luis Nuche — WeatherTrend

10:30 – 11:00 | Networking Coffee Break

11:00 – 11:45
Climate Change Induced Challenges for Retail Gas and Power Portfolios

Session 1: Temperature Options - Managing Volume Risk in Gas Retail Portfolios

- Intersection of Climate Change and Energy Demand — A Practitioner’s Perspective - Brad Hoggatt - MSI
- Challenges of Climate Change for Power and Gas Retailers - Charles Pearce - Npower
THURSDAY, 17 October cont.

11:45 – 13:00
Renewable Energy Hedging Products

11:45 – 12:30
Session 2: Wind Hedges - Managing power price risk and Proxy Revenue Swaps
- How Does Wind Farming Work - Jeroen van Beek - Eneco Energy Trade
- The Path from Proxy to Net Production Hedges - Ronny Bendlin Spür - Munich Re

12:30 – 13:00
Session 3: Hedges for Hydro Power Generation & River Levels
- Case Study on Hydro Hedging: a Utility Standpoint - Mariangela Capo - ENEL

13:00 – 14:30 | Lunch | Sponsored by: Munich RE

14:30 – 16:00
Weather Trading Products in Wind and Temperature

14:30 – 15:10
Session 4: Tradable Renewables Indices
- How are Wind Indices Created — Adam Frumkin - Speedwell Weather
- Proposed Launch of an OTC Tradeable German Temperature Index - Austin Simmonds - GFI Group

15:10 – 16:00
Session 5: Round Table Discussion: The Need for Tradable Renewable Indices
Moderator - Ralph Renner - Sompo Global Weather
- Graeme Laws - Endesa
- Nick Ernst - Icap
- John Mortimer — Citadel

16:00 – 16:30 | Networking Break

16:30 – 18:00
International Perspectives on Weather Risk Management in Energy Markets

16:30 – 17:00
Session 6: Focus - LNG - Globally linked Gas markets
- How LNG Creates Asian Weather Exposure in Global Gas Markets - Carsten Teller - Uniper
THURSDAY, 17 October cont.

17:00 – 18:00
Session 7: Panel Discussion with Experts from the Australian and US Energy Markets
How Weather Hedges are Deployed in Portfolio Management and Trading Around the World
Moderator — Martin Malinow — Sompo International
- Chris Chamberlain - AGL Energy
- Andrew Shenfield - Energy Australia
- Daniel Teng - Origin Energy
- Bill Windle - Munich Re Trading LLC

18:00 | Summary of the Day

20:00 – 23:00 | Cocktail Reception & Networking Sponsored by: endesa

FRIDAY, 18 October

10:30 – 11:30 | Breakfast Sponsored by: MSI GuaranteedWeather®

11:30 – 13:30 | Madrid Walking Tour